

NATIONAL COUNCIL OF PROVINCES
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 458 [CW485E]
DATE OF PUBLICATION: 24 JUNE 2022

458. Mr W A S Aucamp (Northern Cape: DA) to ask the Minister of Finance:

- (1) How many farms on which there were Land Bank loans that have been administered by certain institutions (details furnished) and repossessed as a result of non-payments or partial non-payments in the past 24 months in each province;
- (2) what was the (a) Land Bank valuation amounts on such farms, (b) bond amount on such farms and (c) liquidated prices for which such farms were sold either by (i) auctions and/or (ii) any other means?

CW485E

REPLY

458 (1) How many farms on which there were Land Bank loans that have been administered by certain institutions (details furnished) and repossessed as a result of non-payments or partial non-payments in the past 24 months in each province;

The information requested herein relates to closed accounts which used to be managed by the Bank's intermediaries. Upon the termination of the arrangements between Land Bank and the said intermediaries, Land Bank insourced the entire loan book.

- a. Information relating to the existing/open accounts was on-boarded onto our systems electronically and such information is available. However, this is not the information being requested.
- b. Unfortunately, with regards to the closed accounts, the Bank collected the closed accounts and stored/archived them at the outside storage facility owned by a third party service provider. The focus of the insourcing process was on active accounts in which actions and client engagements are still expected, and not on the closed files where no action is still required. For this reason, the requested information on closed accounts is available on physical files but not electronically.
 - i. Therefore, the only information readily available on our system in respect of closed matters is the overview basic information pertaining to client names and account numbers but not the requested information. We need to access the physical files currently archived in order to provide the required information.
 - ii. It will take a while to retrieve the information from the physical files and we anticipate to finalize the request by close of business on 15 July 2022.
 - iii. We therefore request extension of time to provide this information by 18 July 2022.

458 (2) What was the (a) Land Bank valuation amounts on such farms, (b) bond amount on such farms and (c) liquidated prices for which such farms were sold either by (i) auctions and/or (ii) any other means?

The information requested in question 2 relates to the information yet to be retrieved as per question 1 above. Our response to question 1 is effectively applicable to question 2 as well.